

minutes

Jewel HOA Meeting		
9-10-2018	6:30 PM	Don Grundman Office, Lake City
Meeting called by	Mary Jane Rasmussen, President	
Type of meeting	Scheduled, monthly, Board of Directors	
Members present	Don Grundman, Paul Jorgenson, Ernie Thompson, Duane Howard, Roger Brooks, Duane Boos	
Note taker	Chris McDevitt	
Minutes of 8-6-2018	Motioned to approve Don, Ernie second and approved unanimously	
Financials		
Capital Fund	\$50,151.34 from maturing CDs to be moved to money market account. Approximately \$37,000 will remain in the capital fund as \$12,931 of previous capital expenditures are moved from the balance sheet.	
Motion to approve	Financial report Roger second by Duane H and unanimously approved	
Investments	HOA center fund \$984,634 now fully invested into higher interest CD's and equities (\$227,631).	
Mailboxes to be installed on Clubhouse drive and Second addition	16 residences per box	
Mary Jane requested 3 bids, 2 returned.	Cement slabs for 2 \$1300	\$1850 per box
	Total cost \$2432/box	
Mowing of lots: Fall mow-down of all lots nearly complete		
Duane H	Shared requests of Crimson court Sub association to increase frequency of mowing as owners have concern about rodent population	
Discussion	At the present time there is no plan to increase mowing or to require lot owners to mow vacant lots more frequently although the board members would encourage lot owners to mow on a voluntary basis	
Light poles Duane H for Crimson Way	City has 8 tall and 6 short	
Duane, Joe and Paul to meet with City to install	Report at next MTG	
HOA clubhouse funds and possible use with potential City initiatives	Legal opinion expressed continued need for HOA to	Detailed response is posted on

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	commit to funds as intended	HOA website
ACC report		
Paul	2 new homes approved by ACC; HOA handbook "Living in the Jewel" in development as an aid in planning and compliance with HOA covenants	
	New process with Sue Brown organizing all the materials before the ACC meets led to rapid and efficient evaluation and approval	
Sheds	Megan Smith, City of Lake City, citing City rules about placement of sheds was instrumental in addressing one potential shed relocation. Another shed issue is pending.	
Website		
Isaak Corey will complete implementation of new website	He will also build in 2019 online voting with pre-test.	
Yearly HOA MTG Saturday October 27	HOA to provide appetizers	Attendees may purchase meal after the meeting on their own