

minutes

Jewel HOA Board Meeting		
6.5.2017	6:30 PM	Jewel Golf Course Clubhouse
Meeting called by	Mar Jane Rasmussen	
Type of meeting	Monthly HOA Board	
Facilitator	None	
Note taker	Chris McDevitt	
Timekeeper	none	
Attendees	Joe Kjelland, Ernie Thompson, Sharon Wadleigh, Deb Tiedemann, Duane Boos, Rodger Brookes, Jack Bridges	
Keith Kalny Jewel Golf/HOA Summer Social, Golf Events		
Discussion	Keith presented options for social/golf with pricing July 14 and August 11 dates. Ernie to send out save the dates by email. Pricing chosen to respect golf members, attract homeowners and goal of increase synergies	
May 1, 2017 Minutes of Jewel HOA meeting to be distributed at August meeting.		
Financial Report as of 4/30/2017		
	Don Grundman	
Accounts receivable \$14,678;expenses \$1600 ahead of budget		
Vanguard investment up 2.5% at \$212,800		
Investment strategy		
Motion made by Ernie Thompson	Make additional \$212,000 available for investments. Second by Joe Kjelland	
	Discussion centered on creating more clarity in investment policy statement to guide investment of future Jewel HOA funds. Group voted to hold on additional investing at this time. Joe, Jeff Strickland and Ernie To meet and fine tune policy.	
Building and Grounds		
Shed in Champion Circle. Jack to ask homeowner to move to a less visible location on the lot		
Median entry to Jewel Golf Club group to entertain bids for cleanup and place n budget for next year.		
New home building status		
Discussion	Jack reported his estimate of 7 new homes this year with possibly 10	