

# minutes

Jewel HOA Board of Directors Monthly Meeting		
12.4.2017	[Meeting Time]	[Meeting Location]
Meeting called by	Mary Jane Rasmussen, President of HOA	
Note taker	Chris McDevitt	
Attendees	Joe Kjelland, Ernie Thompson, Don Grundman, Roger Brooks, Duane Boos, Duane Howard, Deb Tiedemann, Jack Bridges Minutes of recent HOA meetings accepted unanimously after a motion made by Joe Kjelland and seconded by Ernie Thompson	
HOA Questions for Legal Consideration 2018		
Mary Jane		
Questions to be considered:	Financial compensation for non-board member especially Building and Ground/Architecture committee: increased building leads to this consideration. Noncompliance letter with HOA convents involving building, parking, etc. to be reviewed by legal. The legal nature of email voting for annual Sub association meeting, specifically if no vote received then count as YES vote? The need for and adequate level of director and administrator insurance to be purchased by the HOA. Review of HOA documents and cost of update. Finally, the feasibility to modify the existing HOA/subassociation structure and the voting requirement for a modified entity such as merging all the subs that currently exist	
Conclusions	none	
Action Items	Person Responsible	Deadline
none		
Financials:		
Don	\$4300 in accounts receivable in 2017 lowest ever.	
Discussion	none	
Investment committee	Person Responsible	Deadline
Purchased 100 shares of VIT Vanguard fund	Ernie	
Building and Grounds		
Jack	No new homes planned. 10-11 in progress	
Motion to adjourn made by Roger Brooks and seconded by Ernie, unanimously approved		
Commercial insurance presentation by Angie Brown North Risk Partners-C.O. Brown Division, Red Wing, MN	Person Responsible	Deadline
Insurance proposed effective date 1/15/2018. Another proposal from Lakeshore Agency, Lake City, MN to be reviewed later in the week by Mary Jane and Duane		1/15/2018